

**WORKSHEET: CREATING A BUDGET THAT MAKES SENSE THROUGH THE USE OF THE BANK STATEMENTS**

**INSTRUCTIONS: From your bank statements, categorize each expense in the appropriate space below.**

Spending Category		Expense Amount						Gift-Grnt-Inv	Total
	Begin'g Bal Sav Statmnts							\$21,000.00	\$0.00
	Sav'gs Dep'st <small>(Non 1-T D/xfers)</small>								\$0.00
*	Sav'gs Dep'st <small>(1-T D/cash)</small>								\$0.00
*	Wthdrwls frm Sav'gs Acct								\$0.00
	Begin'g Bal Chk Statmnts	\$350.60							\$350.60
	Gross Income (bef taxes)	\$1,610.00	\$1,400.00	\$1,610.00	\$1,400.00				\$6,020.00
	Net Income (after taxes)	\$1,300.00	\$1,110.00	\$1,300.00	\$1,110.00				\$4,820.00
	Other Income <small>(Non 1-T D/xfers)</small>								\$0.00
*	Other Income <small>(1-T D/cash)</small>								\$0.00
	Omer 0.25	\$98.02	\$82.40	\$78.10	\$72.14	\$44.67	\$45.69	\$76.18	\$497.20
	Tithes	\$161.00	\$140.00	\$161.00	\$140.00				\$602.00
	Offering								\$0.00
	Seed	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00			\$50.00
	Savings (ded'td from Net)	\$70.00		\$70.00			\$30.00	\$30.00	\$200.00
	Rent	\$750.00							\$750.00
	Mortgage								\$0.00
	Liabilities:								
	Auto	\$248.00							\$248.00
	Student loan	\$110.00							\$110.00
	Personal loan								\$0.00
	Credit Cards	\$30.00	\$25.00	\$30.00					\$85.00
*	Other _____								\$0.00
	Utilities:								
	Home Phone								\$0.00
	Cable TV	\$120.13							\$120.13
	Gas / Heat								\$0.00
	Electric	\$125.00							\$125.00
	Water & Sewer	\$23.00							\$23.00
	Internet	\$35.00							\$35.00
*	Other _____								\$0.00
	Mobile Device:								
	Cell Phone	\$60.00							\$60.00
*	Other _____								\$0.00
	Food:								
	Groceries / Persnl Itms	\$300.00							\$300.00
*	Other _____								\$0.00
	Transportation:								
	Auto Insurance	\$65.00							\$65.00
	Gas	\$62.00	\$68.00						\$130.00
	Maintenance	\$35.42							\$35.42
	Public Transprt.								\$0.00
*	Other _____								\$0.00
	Medical / Health / Life								

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Spending Category	Expense Amount							Total
Doctor's Visits	\$48.00							\$48.00
Prescript/Medica								\$0.00
Life Insurances	\$10.00	\$40.00						\$50.00
* Other _____								\$0.00
Child Care:								
Baby / Day Care	\$220.00							\$220.00
Child Support								\$0.00
After School Prog.								\$0.00
School lunch								\$0.00
Children's Allowance								\$0.00
* Other _____								\$0.00
Clothing:								
Purchase								\$0.00
Dry cleaning								\$0.00
Laundry								\$0.00
* Other _____								\$0.00
Bank Fees / Charges								
* Overdraft Protection								\$0.00
* Overdraft Fees								\$0.00
* Other _____								\$0.00
Daily Expenses								
Snacks								\$0.00
Eating Out								\$0.00
Cigarettes								\$0.00
Newspapers								\$0.00
Books/Magazines								\$0.00
Lottery tickets								\$0.00
Alcohol								\$0.00
Movies:								
Theatre								\$0.00
Netflix								\$0.00
Redbox								\$0.00
Entertainment								\$0.00
Hobbies / Pass-time								\$0.00
Animal Care								\$0.00
Walk-around Money:								
* ATM Withdrawals	\$100.00							\$100.00
* Cash from Grocer								\$0.00
* Other _____								\$0.00
Personal Care								
Hair								\$0.00
Nails								\$0.00
* Other _____								\$0.00
<b>Grand Total</b>								<b>\$3,356.55</b>

MONTHLY HOUSEHOLD BUDGET

MAY 2013

INCOME

	Current	Goal
Net Income (amt after taxes)	\$4,820.00	\$4,820.00
Other Inc (Non 1-T/xfers pers.acct /drct depst)	\$0.00	\$0.00
Other Inc (1-T Dep / Non-Acct chk or xfer/cash)	\$0.00	\$0.00
Omer Income	\$497.20	\$497.20
***** Total Net Income (Deposits Total)	\$5,317.20	\$5,317.20
Gross Income (amt before taxes)	\$6,020.00	\$6,020.00
Omer Income <sub>Gross</sub>	\$662.93	\$662.93
Total Gross Income (w/Omer Inc)	\$6,682.93	\$6,682.93

LIABILITIES

Liabilities:	Current	Goal
Max. Mortgage Pay'mt	\$0.00	\$1,761.00
Automobile	\$248.00	\$248.00
Student loan	\$110.00	\$110.00
Personal loan	\$0.00	\$0.00
Credit Cards	\$85.00	\$85.00
Other	\$0.00	\$0.00
Total Liabilities	\$443.00	\$2,204.00

EXPENSES

Expenses:	Current	Goal
Tithes / Offering / Seed	\$652.00	\$652.00
Savings (ded'td from Net Income)	\$200.00	\$200.00
Rent	\$750.00	\$0.00
Utilities	\$303.13	\$400.00
Mobile Device	\$60.00	\$60.00
Food	\$300.00	\$300.00
Transportation	\$230.42	\$230.42
Child Care	\$220.00	\$220.00
Clothing	\$0.00	\$0.00
Medical / Health / Life	\$98.00	\$98.00
Bank Fees / Charges	\$0.00	\$0.00
Daily Expenses	\$100.00	\$100.00
Total Expenses	\$2,913.55	\$2,260.42

QUALIFICATION

***** Tot Liabilities + Tot Expenses = Withdrawals Total	\$3,356.55	\$4,464.42
***** ENDING BAL <sub>CHK'G</sub> (BBC + Tot Net Income - Mthly Debits)	\$2,311.25	\$1,203.38
***** ENDING BAL <sub>SAV'G</sub> (BBS + N1-T + 1-T - \$WS) = Emergency Sav.	\$200.00	\$200.00
\$ avail'b for MRF (BBS + [N1-T] + [1-T] - \$WS + Gift/Grant/Invstmt)	\$21,200.00	\$21,200.00

	Is Actually	Act. \$ Amt.	Is Actually	Act. \$ Amt.
Maximum Debt (DTI) < or = 43% of Gross Inc	7.36%	\$443.00	43.00%	\$2,588.60
Omer Maximum Debt < or = 43% of Gross Inc	6.63%	\$443.00	43.00%	\$2,873.66
Max House Pay (HTI) < or = 33% of Gross Inc	12.46%	\$750.00	33.00%	\$1,986.60
Omer Max House Pay < or = 33% Omer Gross	11.22%	\$750.00	33.00%	\$2,205.37
Net Income Test = Net Income minus (Withdrawals Total) minus (Emergency Sav.) =				\$1,760.65

## MONTHLY INCOME / MONTHLY DEBITS ANALYSIS GRAPHS

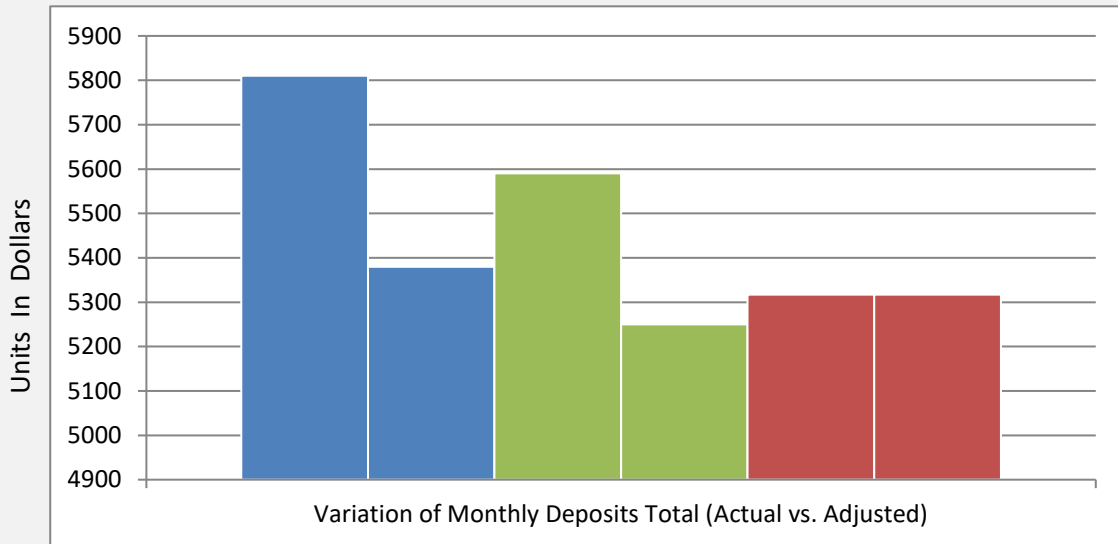
Instructions: Each bar of each graph must reflect the corresponding dollar amount that appear in the grid for each month's income and debit category. Click on each bar in the graphs and enter its corresponding dollar amount as it appear in the grid for each category of each month.

### LEGEND

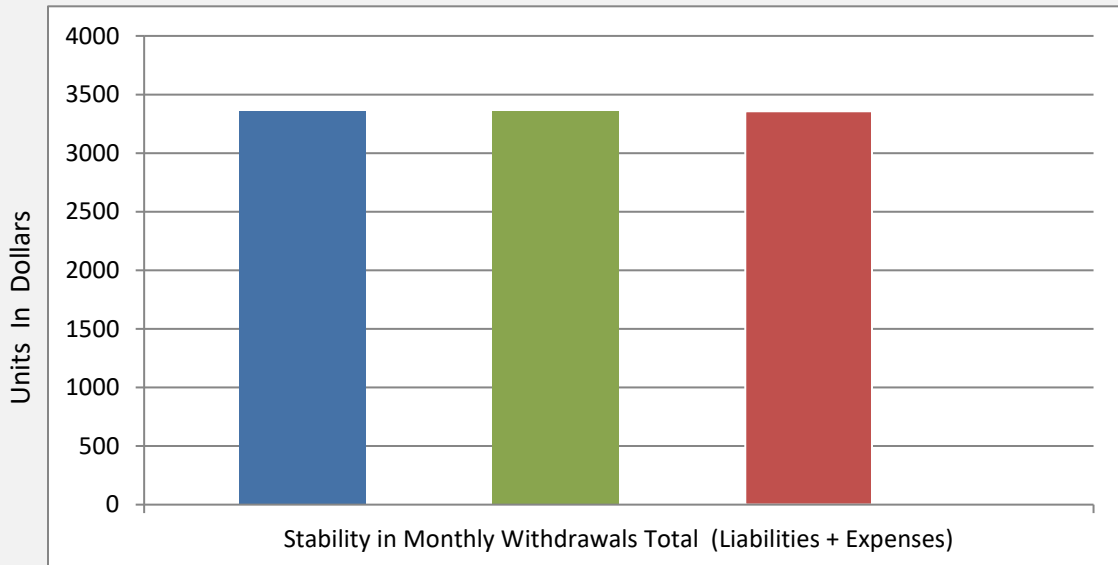
CATEGORY	Mar		Apr		May	
	Actual	Adjusted	Actual	Adjusted	Actual	Adjusted
Mthly Deposits Total (MDT)	\$0.00	\$0.00	\$0.00	\$0.00	\$5,317.20	\$5,317.20
Mthly Withdrwls Total (MWT)	\$0.00		\$0.00		\$3,356.55	

(PPS: Proof of Paymt. Shock)

$PPS = Eb_C - D_{1-T} - Bb + Eb_5 - D_{1-T} - Bb$	\$0.00	\$0.00	\$2,160.65
$SP_2 = EB_{SVG} - BB_{SVG} = \$200 \text{ or } >$	\$0.00	\$0.00	\$200.00
Req'd Pay'mt Shk (RPS) = M-R	\$0.00	\$0.00	\$1,011.00



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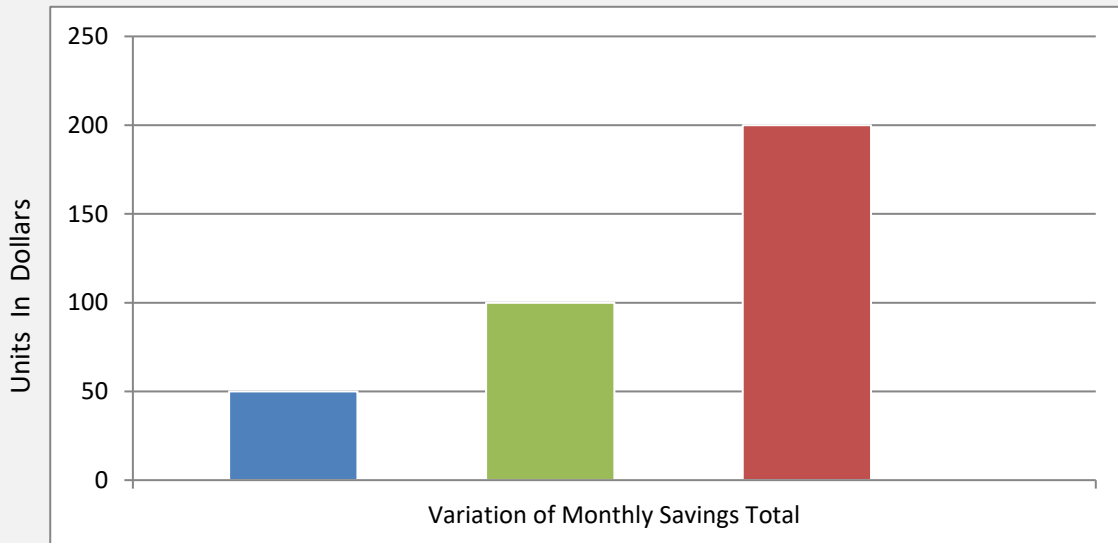


## MONTHLY SAVINGS / MONTHLY DEBITS ANALYSIS GRAPHS

Instructions: Each bar of each graph must reflect the corresponding dollar amount that appear in the grid for each month's savings and debit category. Click on each bar in the graphs and enter its corresponding dollar amount as it appear in the grid for each category of each month.

### LEGEND

CATEGORY	Mar	Apr	May
Ending Bal <sub>SAVGS</sub> (Accrued)	\$0.00	\$0.00	\$200.00
Mthly Withdrwls Total (MWT)	\$0.00	\$0.00	\$3,356.55



vs.

